

**Monday 10 June 2013 – Afternoon**

**A2 GCE ACCOUNTING**

**F014/01 Management Accounting**

Candidates answer on the Question Paper.

**OCR supplied materials:**

- Resource Booklet

**Other materials required:**

- A calculator may be used

**Duration: 2 hours**



Candidate forename		Candidate surname	
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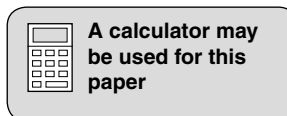
Centre number						Candidate number				
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**INSTRUCTIONS TO CANDIDATES**

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- The information required to answer questions 1–4 is contained within the resource booklet.
- Answer **all** the questions.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers.
- Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your candidate number, centre number and question number(s).
- Do **not** write in the bar codes.

**INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **120**.
- The quality of your written communication will be taken into account in marking your answers to the two questions/sub-questions marked with an asterisk (\*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **24** pages. Any blank pages are indicated.





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**Question 1(b) begins on page 4**

**PLEASE DO NOT WRITE ON THIS PAGE**

(b) The following variances from standard for batch B47:

- material price variances
- material usage variances
- labour rate variances
- labour efficiency variances.

[16]

Please show your workings to question **1(b)** below.

Working Box

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**2 REQUIRED****(a)\***

- The Cash Budget for each of the three months July, August and September 2013
- The Budgeted Trading Account for the three month period ending 30 September 2013
- The Budgeted Balance Sheet extracts as at 30 September 2013 to show:  
Current Assets  
Current Liabilities

**[28]**

Please show your workings to question **2(a)** below.

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**13**  
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**Question 3 begins on page 14**  
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**3 REQUIRED**

- (a) Explain, giving supporting calculations, whether or not you agree with the director's suggestion. You must show total contribution per product in your answer. **[10]**

Please show your workings to question **3(a)** below.

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**(d)** Contrast the current method of applying a single rate to absorb overheads as opposed to individual departmental overhead absorption rates.

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..... [4]



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