



**Monday 9 June 2014 – Afternoon**

**A2 GCE ACCOUNTING**

**F014/01 Management Accounting**

Candidates answer on the Question Paper.

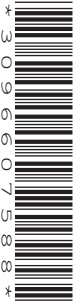
**OCR supplied materials:**

- Resource Booklet

**Other materials required:**

- A calculator may be used

**Duration: 2 hours**



Candidate forename		Candidate surname	
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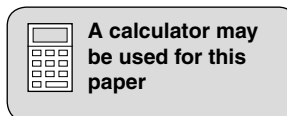
Centre number						Candidate number				
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**INSTRUCTIONS TO CANDIDATES**

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- The information required to answer questions 1–4 is contained within the resource booklet.
- Answer **all** the questions.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers.
- Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your candidate number, centre number and question number(s).
- Do **not** write in the bar codes.

**INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **120**.
- The quality of your written communication will be taken into account in marking your answers to the two questions/sub-questions marked with an asterisk (\*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **24** pages. Any blank pages are indicated.



**1 REQUIRED**

(a) Calculate each of the following variances:

- material price
- material usage
- labour rate
- labour efficiency
- sales price
- sales volume
- total variable overhead
- total fixed overhead.

Show your workings to question **1(a)** below.

**[12]**

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**2 REQUIRED**

**(a)\*** The Cash Budget for **each** of the three months June, July and August 2014, together with a Budgeted Trading and Profit and Loss Account for the three-month period ending 31 August 2014.

Show your workings to question **2(a)** below.

**[32]**

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**3 REQUIRED**

(a) Overhead absorption rates by **each** of the following methods:

- percentage of direct materials
- percentage of direct labour
- per unit
- labour hour rate
- machine hour rate.

**[5]**

Show your workings to question **3(a)** below.

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(b) Duke Ltd has received an enquiry for a special order of 500 units of product B at a price of £41 per unit. There would not be any additional fixed costs if this order was accepted.

Assuming that there is no material shortage, calculate the profit or loss on this special order, if it is accepted.

Show your workings to question 4(b) below.

Working Box

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..... [2]



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