# Sample Scheme of work for teaching OCR A Level Economics (H460)

This scheme of work offers an example of how the OCR A Level Economics course could be organised as a linear course (i.e. without entering students for AS). It is designed as a guide only and the order of topics can be changed to suit the preferences of the department. References in **RED** are referring to A Level topics which are NOT part of the AS Level, but there is also additional depth. For an overview of the additional breadth and depth we have produced the’ ***AS A Level Comparison Chart****’*. **Textbook references are to ‘OCR A Level Economics’ book 1 and book 2 by Peter Smith published by Hodder Education ISBN 9781471829895 and 9781471829956.**

|  |  |  |  |
| --- | --- | --- | --- |
| **Year 1** | **A LEVEL SPECIFICATION** | **TEXTBOOK 1** **Chapter** | **TEXTBOOK 2****Chapter** |
| **Autumn Term** | **Microeconomics**  |
| **Scarcity and choice** | * The basic economic problem
* The market economy
* The concept of the margin
* Opportunity cost
* Specialisation and trade
 | 1 Introducing economics  | 1 Demand and marginal utility |
| **Autumn half term** |
| **Autumn Term** | **How competitive markets work** | * Allocation of resources
* The objectives of economic agents
* Supply and demand and the interaction of markets
* Elasticity
* Productive and allocative efficiency
 | 2 The coordination problem3 The nature of demand4 The nature of supply5 Market equilibrium and the price system6 Prices and resource allocation | 1 Demand and marginal utility |
| **Spring Term** | **Microeconomics** | **TEXTBOOK 1** **Chapter** | **TEXTBOOK 2** **Chapter** |
| **Competition and market power**  | * Business objectives
* Market structures and their implications for the way resources are allocated and the interdependence of firms
 | 6 Prices and resource allocation | 2 Business objectives and efficiency3 Market structure: Perfect competition and monopoly4 Market structure: Monopolistic competition and oligopoly5 Markets and resource allocation |

|  |
| --- |
| **Spring half term** |
| **Spring Term** | **Microeconomics** | **TEXTBOOK 1** **Chapter** | **TEXTBOOK 2** **Chapter** |
| **Labour market** | * Wage determination
* Labour market issues and themes
* Government intervention
 |  | 6 Labour demand, labour supply and wage determination7 The UK labour market8 The role of government and the unions in the labour market |

|  |  |  |  |
| --- | --- | --- | --- |
| **Summer Term** | **Microeconomics** | **TEXTBOOK 1****Chapter** | **TEXTBOOK 2****Chapter** |
| **Market failure and government intervention** | * Market failure
* Externalities
* Information asymmetries
* Public goods
* Inequity
* Environment
* Alternative methods of government intervention
* Government failure
 | 7 Market failure and externalities8 Other forms of market failure9 Government intervention and government failure | 9 The environment10 Other forms of government intervention in markets |
| **Summer half term** |
| **Summer Term** | **Macroeconomics**  | **TEXTBOOK 1** **Chapter** | **TEXTBOOK 2****Chapter** |
| **Economic policy objectives and indicators of macroeconomic performance** | * Economic growth and development
* Employment and unemployment
* Inflation
* Income distribution and welfare
* Trends in macroeconomic indicators
 | 10 Macroeconomic performance: inflation11 Macroeconomic performance: employment and unemployment12 Measuring economic performance: economic growth | 11 Growth and development12 Income distribution and welfare |

|  |  |  |  |
| --- | --- | --- | --- |
| **Year 2** | **A LEVEL SPECIFICATION** | **TEXTBOOK 1** **Chapter** | **TEXTBOOK 2****Chapter** |
| **Autumn Term** | **Macroeconomics**  |
| **Aggregate demand and aggregate supply** | * Circular flow of income
* Aggregate demand
* Aggregate supply
* Aggregate demand and supply
* Macroeconomic equilibrium
* The Phillips curve
* The economic cycle
 | 13 Aggregate demand14 Aggregate supply and macroeconomic equilibrium | 13 Views of the macroeconomy and the economic cycle |
| **Autumn half term** |
| **Autumn Term** | **The application of policy instruments**  | * Fiscal policy
* Monetary policy
* Supply side policy
* Policy conflicts
* Approaches to policy and macroeconomic context
 | 15 Macroeconomic policy instruments | 14 The operation of fiscal and monetary policy15 Approaches to macroeconomic policy |

|  |  |  |  |
| --- | --- | --- | --- |
| **Spring Term** | **Macroeconomics**  | **TEXTBOOK 1** **Chapter** | **TEXTBOOK 2****Chapter** |
| **The global context** | * Globalisation
* International trade
* Balance of payments
* Exchange rates
* Trade policies and negotiations
 | 16 International trade17 The balance of payments and the exchange rate | 16 Globalisation and international trade17 Trade policies and negotiations |
| **Spring half term** |
| **Spring Term** | **The financial sector** | * The role of the financial sector in the real economy
* The financial sector in developing and emerging economies
* The role of the central bank Financial regulation
 |  | 18 The role of the financial sector and the real economy19 The financial sector in developing and emerging economies20 The central bank and financial regulation |

|  |  |
| --- | --- |
| **Summer Term** | **Revision and exam preparation** |
| **Summer half term** |
| **Summer Term** | **Revision and exam preparation** |
| **EXAM DATES for 2018: 5th June, 12th June and 15th June** (please note that these dates are provisional until the release of the final exam timetable) |

**OCR Resources**: *the small print*OCR’s resources are provided to support the teaching of OCR specifications, but in no way constitute an endorsed teaching method that is required by the Board, and the decision to use them lies with the individual teacher. Whilst every effort is made to ensure the accuracy of the content, OCR cannot be held responsible for any errors or omissions within these resources.
© OCR 2017 - This resource may be freely copied and distributed, as long as the OCR logo and this message remain intact and OCR is acknowledged as the originator of this work. OCR acknowledges the use of the following content: n/a

Please get in touch if you want to discuss the accessibility of resources we offer to support delivery of our qualifications: resources.feedback@ocr.org.uk

We’d like to know your view on the resources we produce. By clicking on ‘Like’ or ‘Dislike’ you can help us to ensure that our resources work for you. When the email template pops up please add additional comments if you wish and then just click ‘Send’. Thank you.

If you do not currently offer this OCR qualification but would like to do so, please complete the Expression of Interest Form which can be found here: [www.ocr.org.uk/expression-of-interest](http://www.ocr.org.uk/expression-of-interest)

Looking for a resource? There is now a quick and easy search tool to help find free resources for your qualification: [www.ocr.org.uk/i-want-to/find-resources/](http://www.ocr.org.uk/i-want-to/find-resources/)