

Sample scheme of work for A Level Economics

Scheme of work for OCR A Level Economics (H460)

This scheme of work offers an example of how the OCR A Level Economics course could be organised as a linear course (i.e. without entering students for AS). It is designed as a guide only and the order of topics can be changed to suit the preferences of the department. References in **RED** are referring to A Level topics which are NOT part of the AS Level, but there is also additional depth. For an overview of the additional breadth and depth we have produced the '**AS A Level Comparison Chart**'. **Textbook references are to 'OCR A Level Economics' book 1 and book 2 by Peter Smith published by Hodder Education ISBN 9781471829895 and 9781471829956.**

Year 1	A LEVEL SPECIFICATION		Textbook 1 Chapter		Textbook 2 Chapter	
Autumn Term	Microeconomics					
	Scarcity and choice	<ul style="list-style-type: none"> The basic economic problem The market economy The concept of the margin Opportunity cost Specialisation and trade 	Chapter 1	Introducing economics	Chapter 1	Demand and marginal utility
Autumn half term						
Autumn Term	How competitive markets work	<ul style="list-style-type: none"> Allocation of resources The objectives of economic agents Supply and demand and the interaction of markets Elasticity Productive and allocative efficiency 	Chapter 2	The coordination problem	Chapter 1	Demand and marginal utility
			Chapter 3	The nature of demand		
			Chapter 4	The nature of supply		
			Chapter 5	Market equilibrium and the price system		
			Chapter 6	Prices and resource allocation		



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Year 1	A LEVEL SPECIFICATION		Textbook 1 Chapter		Textbook 2 Chapter	
Spring Term	Microeconomics		Chapter 6	Prices and resource allocation	Chapter 2	Business objectives and efficiency
	Competition and market power	<ul style="list-style-type: none"> • Business objectives • Market structures and their implications for the way resources are allocated and the interdependence of firms 				
					Chapter 4	Market structure: Monopolistic competition and oligopoly
					Chapter 5	Markets and resource allocation
Spring half term						
Spring Term	Labour market	<ul style="list-style-type: none"> • Wage determination • Labour market issues and themes • Government intervention 			Chapter 6	Labour demand, labour supply and wage determination
					Chapter 7	The UK labour market
					Chapter 8	The role of government and the unions in the labour market



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Year 1	A LEVEL SPECIFICATION		Textbook 1 Chapter		Textbook 2 Chapter	
Summer Term	Microeconomics					
	Market failure and government intervention	<ul style="list-style-type: none"> • Market failure • Externalities • Information asymmetries • Public goods • Inequity • Environment • Alternative methods of government intervention • Government failure 	Chapter 7	Market failure and externalities	Chapter 9	The environment
			Chapter 8	Other forms of market failure	Chapter 10	Other forms of government intervention in markets
			Chapter 9	Government intervention and government failure		
Summer half term						
Summer Term	Macroeconomics		Textbook 1 Chapter		Textbook 2 Chapter	
	Economic policy objectives and indicators of macroeconomic performance	<ul style="list-style-type: none"> • Economic growth and development • Employment and unemployment • Inflation • Income distribution and welfare • Trends in macroeconomic indicators 	Chapter 10	Macroeconomic performance: inflation	Chapter 11	Growth and development
			Chapter 11	Macroeconomic performance: employment and unemployment	Chapter 12	Income distribution and welfare
			Chapter 12	Measuring economic performance: economic growth		



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Year 2	A LEVEL SPECIFICATION		Textbook 1 Chapter		Textbook 2 Chapter	
Autumn Term	Macroeconomics					
	Aggregate demand and aggregate supply	<ul style="list-style-type: none"> • Circular flow of income • Aggregate demand • Aggregate supply • Aggregate demand and supply • Macroeconomic equilibrium • The Phillips curve • The economic cycle 	Chapter 13 Chapter 14	Aggregate demand Aggregate supply and macroeconomic equilibrium	Chapter 13	Views of the macroeconomy and the economic cycle
Autumn half term						
Autumn Term	The application of policy instruments	<ul style="list-style-type: none"> • Fiscal policy • Monetary policy • Supply side policy • Policy conflicts • Approaches to policy and macroeconomic context 	Chapter 15	Macroeconomic policy instruments	Chapter 14 Chapter 15	The operation of fiscal and monetary policy Approaches to macroeconomic policy



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Year 2	A LEVEL SPECIFICATION		Textbook 1 Chapter		Textbook 2 Chapter	
Spring Term	Macroeconomics		Chapter 16 Chapter 17	International trade The balance of payments and the exchange rate	Chapter 16 Chapter 17	Globalisation and international trade Trade policies and negotiations
	The global context	<ul style="list-style-type: none"> • Globalisation • International trade • Balance of payments • Exchange rates • Trade policies and negotiations 				
Spring half term						
Spring Term	The financial sector	<ul style="list-style-type: none"> • The role of the financial sector in the real economy • The financial sector in developing and emerging economies • The role of the central bank Financial regulation 			Chapter 18 Chapter 19 Chapter 20	The role of the financial sector and the real economy The financial sector in developing and emerging economies The central bank and financial regulation
Year 2						
Summer Term	Revision and exam preparation					
Summer half term						
Summer Term	Revision and exam preparation					
Exam dates for 2017: 6th and 13th June 2017 (please note that these dates are provisional until the release of the final exam timetable)						

