# Sample Scheme of work for teaching OCR AS Level Economics (H060) and Year 1 A Level Economics (H460)

This scheme of work offers an example of how the AS Economics and year 1 of the A Level Economics could be co-taught and structured. It assumes the course will be taught by **two teachers** and that one teacher covers **Microeconomics** and the other **Macroeconomics** so that both components are **taught in parallel** and not consecutively. Please bear in mind that this is designed as a guide only and the order of this scheme of work can be changed to suit the preferences of your department. **Textbook references are to ‘OCR A Level Economics Book 1’ by Peter Smith published by Hodder Education ISBN 9781471829895.**

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| **Year 1** | **AS SPECIFICATION** | **TEXTBOOK 1** |
| **Autumn Term** | **Teacher A** | **Component 1****Microeconomics** (H060/01) | **Section 1 Microeconomics** |
| **Scarcity and choice** | * The basic economic problem
* The market economy
* Opportunity cost
* Specialisation and trade
* Allocation of resources
* The objectives of economic agents
 | Chapter 1 Introducing economics Chapter 2 The coordination problem |
| **Autumn half term** |
|  |  | **How competitive markets work** | * Supply and demand and the interaction of markets
* Elasticity
 | Chapter 3 The nature of demand Chapter 4 The nature of supply Chapter 5 Market equilibrium and the price system |

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| **Year 1** | **AS SPECIFICATION** | **TEXTBOOK 1** |
| **Autumn Term** | **Teacher B** | **Component 2****Macroeconomics** (H060/02) | **Section 2 Macroeconomics** |
| **Economic policy objectives and indicators of macroeconomic performance** | * Economic growth
* Employment and unemployment
* Inflation
 | Chapter 10 Macroeconomic performance: inflationChapter 11 Employment and unemploymentChapter 10 Macroeconomic performance: inflation |

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| **Autumn half term** |
| **Year 1** | **AS SPECIFICATION** | **TEXTBOOK 1** |
| **Autumn Term** | **Teacher B** | **Component 2****Macroeconomics** (H060/02) | **Section 2 Macroeconomics** |
|  |  |  | * Trends in macroeconomic indicators
 | Chapter 12 Measuring economic performance: economic growth  |
| **Aggregate demand and aggregate supply** | * Circular flow of income
* Aggregate demand
 | Chapter 13 Aggregate demand  |

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| **Year 1** | **AS SPECIFICATION** | **TEXTBOOK 1** |
| **Spring Term** | **Teacher A** | **Component 1****Microeconomics** (H060/01) | **Section 1 Microeconomics** |
| **How competitive markets work** | * Productive and allocative efficiency
* Costs and revenue
* Economics and diseconomies of scale
 | Chapter 5 Market equilibrium and the price systemChapter 6 Prices and resource allocation |
| **Spring half term** |
|  |  | **Market failure and government intervention** | * Market failure
* Externalities Information asymmetries
* Government failure
 | Chapter 7 Market failure and externalitiesChapter 8 Other forms of market failureChapter 9 Government intervention and government failure |

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| **Year 1** | **AS SPECIFICATION** | **TEXTBOOK 1** |
| **Spring Term** | **Teacher B** | **Component 2****Macroeconomics** (H060/02) | **Section 2 Macroeconomics** |
| **Aggregate demand and aggregate supply** | * Aggregate supply
* Aggregate demand and supply
* Macroeconomic equilibrium
 | Chapter 14 Aggregate supply and macroeconomic equilibrium  |
| **Spring half term** |
|  |  | **The application of policy instruments** | * Fiscal policy
* Monetary policy
* Supply side policy
* Policy conflicts
 | Chapter 15 Macroeconomic policy instruments |
| **Year 1** | **AS SPECIFICATION** | **TEXTBOOK 1** |
| **Spring Term** | **Teacher B** | **Component 2****Macroeconomics** (H060/02) | **Section 2 Macroeconomics** |
|  |  | **The global context** | * International trade
* Balance of payments
* Exchange rates
 | Chapter 16 International tradeChapter 17 The balance of payments and the exchange rate  |

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| **Summer Term** |
| **Revision, mock exams and exam preparation**  |
| **AS EXAMS: 14th and 17th May 2018** (please note that these dates are provisional until the release of the final exam timetable) |

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