

Sample scheme of work AS and Year 1 A Level Economics

Scheme of work for OCR AS Economics (H060) and Year 1 A Level Economics (H460)

This scheme of work offers an example of how the AS Economics and year 1 of the A Level Economics could be co-taught and structured. It assumes the course will be taught by **two teachers** and that one teacher covers **Microeconomics** and the other **Macroeconomics** so that both components are **taught parallelly** and not consecutively. Please bear in mind that this is designed as a guide only and the order of this scheme of work can be changed to suit the preferences of your department.

Textbook references are to 'OCR A Level Economics Book 1' by Peter Smith published by Hodder Education ISBN 9781471829895.

Year 1		AS SPECIFICATION		RESOURCES AND ACTIVITIES	
Autumn Term	Teacher A	Component 1 Microeconomics (H060/01)		Textbook 1 Section 1 Microeconomics	
		Scarcity and choice	<ul style="list-style-type: none"> • The basic economic problem • The market economy • Opportunity cost • Specialisation and trade • Allocation of resources • The objectives of economic agents 	Chapter 1	Introducing economics
Autumn half term					
		How competitive markets work	<ul style="list-style-type: none"> • Supply and demand and the interaction of markets • Elasticity 	Chapter 3 Chapter 4 Chapter 5	The nature of demand The nature of supply Market equilibrium and the price system



AS AND A LEVEL ECONOMICS

Year 1		AS SPECIFICATION		RESOURCES AND ACTIVITIES	
Autumn Term	Teacher B	Component 2 Macroeconomics (H060/02)		Textbook 1 Section 2 Macroeconomics	
		Economic policy objectives and indicators of macroeconomic performance	<ul style="list-style-type: none"> • Economic growth • Employment and unemployment • Inflation 	Chapter 10	Macroeconomic performance
				Chapter 11	Employment and unemployment
				Chapter 10	Inflation
Autumn half term					
			<ul style="list-style-type: none"> • Trends in macroeconomic indicators 	Chapter 12	Measuring economic performance: economic growth
		Aggregate demand and aggregate supply	<ul style="list-style-type: none"> • Circular flow of income • Aggregate demand 	Chapter 13	Aggregate demand



AS AND A LEVEL ECONOMICS

Year 1		AS SPECIFICATION	RESOURCES AND ACTIVITIES
Spring Term	Teacher A	Component 1 Microeconomics (H060/01)	Textbook 1 Section 1 Microeconomics
		How competitive markets work	<ul style="list-style-type: none"> Productive and allocative efficiency Costs and revenue Economics and diseconomies of scale Chapter 5 Market equilibrium and the price system Chapter 6 Prices and resource allocation
Spring half term			
		Market failure and government intervention	<ul style="list-style-type: none"> Market failure Externalities Information asymmetries Government failure Chapter 7 Market failure and externalities Chapter 8 Other forms of market failure Chapter 9 Government intervention and government failure

Year 1		AS SPECIFICATION	RESOURCES AND ACTIVITIES
Spring Term	Teacher B	Component 2 Macroeconomics (H060/02)	Textbook 1 Section 2 Macroeconomics
		Aggregate demand and aggregate supply	<ul style="list-style-type: none"> Aggregate supply Aggregate demand and supply Macroeconomic equilibrium Chapter 14 Aggregate supply and macroeconomic equilibrium
Spring half term			
		The application of policy instruments	<ul style="list-style-type: none"> Fiscal policy Monetary policy Supply side policy Policy conflicts Chapter 15 Macroeconomic policy instruments
		The global context	<ul style="list-style-type: none"> International trade Balance of payments Exchange rates Chapter 16 International trade Chapter 17 The balance of payments and the exchange rate



AS AND A LEVEL *ECONOMICS*

Summer Term

Revision, mock exams and exam preparation

AS EXAMS: 16th and 23rd May 2016 (please note that these dates are provisional until the release of the final exam timetable)

