



**ADVANCED GCE**  
**ACCOUNTING**  
 Accounting Applications

**F012**

Candidates answer on the question paper

**OCR Supplied Materials:**

- Resource Booklet

**Other Materials Required:**

- Calculators may be used

**Tuesday 2 June 2009**  
**Morning**

**Duration: 2 hours**



Candidate Forename		Candidate Surname	
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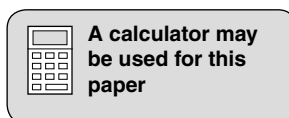
Centre Number						Candidate Number				
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**INSTRUCTIONS TO CANDIDATES**

- Write your name clearly in capital letters, your Centre Number and Candidate Number in the boxes above.
- Use black ink. Pencil may be used for graphs and diagrams only.
- The information required to answer questions 1-4 is contained within the Resource Booklet.
- Read each question carefully and make sure that you know what you have to do before starting your answer.
- Answer **all** the questions.
- Do **not** write in the bar codes.
- Write your answer to each question in the space provided; however, additional paper may be used if necessary.

**INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **120**.
- The quality of written communication will be taken into account when marking your answers to questions labelled with an asterisk (\*).
- In these two questions/sub-questions, you will be assessed on the quality of your written communication. In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **20** pages. Any blank pages are indicated.





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(c) State **three** items which may appear in a fluctuating capital account.

.....

.....

..... [3]

**Total marks [38]**

**2 REQUIRED**

(a) Calculate the following ratios for each of the businesses of Bentley **and** Jennings.

Initial Calculations

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.....  
.....  
.....

(i) Gross profit as a percentage of sales.

Bentley .....  
.....  
Jennings .....  
..... [2]

(ii) Net profit as a percentage of sales.

Bentley .....  
.....  
Jennings .....  
..... [2]

**(iii)** Current ratio.

Bentley .....  
.....  
Jennings .....  
..... [2]

**(iv)** Liquid (acid test) ratio.

Bentley .....  
.....  
Jennings .....  
..... [2]

**(v)** Return on capital employed.

Bentley .....  
.....  
Jennings .....  
..... [2]

**(vi)** Stock turnover.

Bentley .....  
.....  
Jennings .....  
..... [2]





















(d) A statement reconciling the corrected balance on the Purchases Ledger Control Account of Westview Ltd with the corrected balance on the Schedule of Creditors.

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.....  
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.....  
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.....  
..... [2]

(e) Explain how control accounts act as a deterrent against fraud.

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.....  
.....  
..... [4]

**Total marks [24]**

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