

**Thursday 26 January 2012 – Afternoon**

**A2 GCE ACCOUNTING**

**F013/01** Company Accounts and Interpretation

Candidates answer on the Question Paper.

**OCR supplied materials:**

- Resource Booklet

**Other materials required:**

- A calculator may be used

**Duration:** 1 hour 30 minutes



Candidate forename		Candidate surname	
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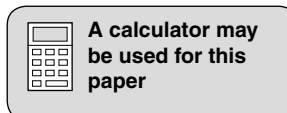
Centre number						Candidate number				
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**INSTRUCTIONS TO CANDIDATES**

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- The information required to answer questions 1–3 is contained within the resource booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers.
- Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your candidate number, centre number and question number(s).
- Do **not** write in the bar codes.

**INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **80**.
- Your Quality of Written Communication will be taken into account when marking your answers to the two questions/sub-questions labelled with an asterisk (\*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **16** pages. Any blank pages are indicated.



**1 REQUIRED**

(a) The Manufacturing Account for the year ended 31 May 2011 (for internal use only).

Show your workings for question **1(a)** below.

Working Box





**(b)\*** The Profit and Loss Account for the year ended 31 May 2011, **and** the Balance Sheet as at 31 May 2011 (in accordance with the minimum required for publication).

Show your workings for question **1(b)** below.

Working Box

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A series of 25 horizontal dotted lines spanning the width of the page, providing a template for handwriting practice.





**2 REQUIRED**

(a) Calculate each of the following ratios (where appropriate calculations should be shown to two decimal places):

(i) earnings per share

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.....  
.....

Answer: ..... [3]

(ii) dividend yield

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.....  
.....  
.....

Answer: ..... [3]

(iii) interest cover

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.....  
.....  
.....

Answer: ..... [3]

(iv) return on capital employed

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.....  
.....  
.....

Answer: ..... [3]





**3 REQUIRED**

- (a) Prepare journal entries to record the transactions which took place in March, May and July 2011 (narratives are not required).

Show your workings for question **3(a)** below.

Working Box

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(b) Manson plc would like to improve its liquidity and profitability position for the next financial year.

Discuss the implications of using each of the following methods of finance on the liquidity and profitability of Manson plc.

(i) Overdraft.

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..... [4]

(ii) Factoring.

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.....  
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..... [4]

(iii) Operating lease.

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..... [4]

**Total marks [19]**

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