

Wednesday 22 May 2013 – Afternoon

AS GCE ACCOUNTING

F012/01 Accounting Applications

Candidates answer on the Question Paper.

OCR supplied materials:

- Resource Booklet

Other materials required:

- A calculator may be used

Duration: 2 hours



Candidate forename		Candidate surname	
--------------------	--	-------------------	--

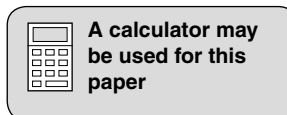
Centre number						Candidate number				
---------------	--	--	--	--	--	------------------	--	--	--	--

INSTRUCTIONS TO CANDIDATES

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- The information required to answer questions 1–4 is contained within the Resource Booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers. There will be adequate space to show your workings.
- Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your candidate number, centre number and question number(s).
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **120**.
- Your Quality of Written Communication will be assessed in the two questions/sub-questions marked with an asterisk (*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **24** pages. Any blank pages are indicated.



1 REQUIRED

(a)* The Trading and Profit and Loss Account for the year ended 31 March 2013 **and** the Balance Sheet as at 31 March 2013. **[30]**

Please show your workings to question **1(a)** below.

Working Box

A series of 25 horizontal dotted lines spanning the width of the page, providing a guide for handwriting practice.

A series of 25 horizontal dotted lines spanning the width of the page, intended for handwriting practice.

A series of 25 horizontal dotted lines spanning the width of the page, providing a guide for handwriting practice.

2 REQUIRED

(a) A corrected Sales Ledger Control Account for the year ended 30 April 2013.

Please show your workings to question **2(a)** below.

Working Box

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

[8]

(b) A statement reconciling the corrected balance on the Sales Ledger Control Account with the corrected balance on the Schedule of Debtors.

.....

.....

.....

.....

.....

.....

.....

.....

.....

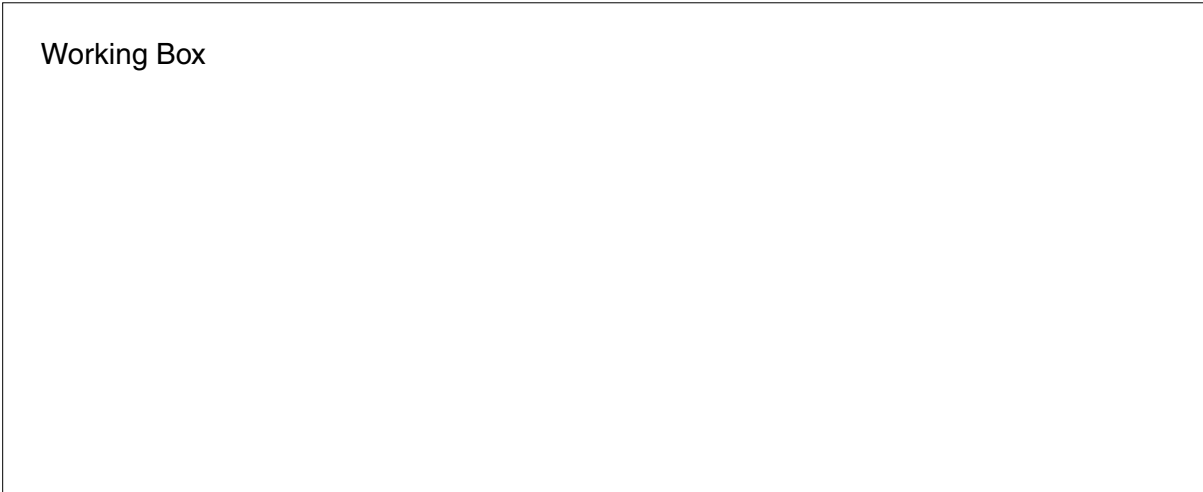
..... [3]

10

(c) A corrected Purchases Ledger Control Account for the year ended 30 April 2013.

Please show your workings to question **2(c)** below.

Working Box

A large rectangular box with a thin black border, intended for students to write their working notes. The text "Working Box" is printed in the top-left corner of the box.A series of horizontal dotted lines extending across the width of the page, providing a guide for writing the answer to the question. The lines are spaced evenly down the page.

[6]

(d) A statement reconciling the corrected balance on the Purchases Ledger Control Account with the corrected balance on the Schedule of Creditors.

.....

.....

.....

.....

.....

.....

.....

.....

..... [3]

(e) Explain how control accounts act as a deterrent against fraud.

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

..... [4]

(f) Explain the purpose of each of the following books of prime entry:

- sales journal

.....

.....

.....

.....

.....

.....

.....

.....

- cash book.

.....

.....

.....

.....

.....

.....

.....

.....

[6]

13
BLANK PAGE

Question 3 begins on page 14

PLEASE DO NOT WRITE ON THIS PAGE

3 REQUIRED

(a) Journal entries to record the following (narratives and dates are not required):

- (i) the purchase of office equipment
- (ii) the disposal of office equipment
- (iii) the provision for depreciation for office equipment for the year ended 31 March 2013.

Please show your workings to question **3(a)** below.

Working Box

(i) The purchase of office equipment.

.....
.....
.....
.....
.....
..... [2]

(ii) The disposal of office equipment.

[8]

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

.....
.....
.....
.....

(iii) The provision for depreciation for office equipment for the year ended 31 March 2013.

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

[4]

(b) Journal entries to record the following (narratives and dates are not required):

- (i)** the debt owed by Autumn Rayne, being treated as a bad debt
- (ii)** the creation of the provision for doubtful debts.

Please show your workings to question **3(b)** below.

Working Box

(i) The debt owed by Autumn Rayne, being treated as a bad debt.

.....

.....

.....

.....

.....

.....

.....

..... [2]

(ii) The creation of the provision for doubtful debts.

.....

.....

.....

.....

.....

.....

.....

..... [2]

(b) The Current Accounts for Edwin and Vanessa for the year ended 31 March 2013.

Please show your workings to question **4(b)** below.

Working Box

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

[7]

(c) The Capital Accounts for Edwin, Vanessa and Mario as at 1 April 2013.

Please show your workings to question 4(c) below.

Working Box

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

[7]

PLEASE DO NOT WRITE ON THIS PAGE

BLANK PAGE

PLEASE DO NOT WRITE ON THIS PAGE

PLEASE DO NOT WRITE ON THIS PAGE



Copyright Information

OCR is committed to seeking permission to reproduce all third-party content that it uses in its assessment materials. OCR has attempted to identify and contact all copyright holders whose work is used in this paper. To avoid the issue of disclosure of answer-related information to candidates, all copyright acknowledgements are reproduced in the OCR Copyright Acknowledgements Booklet. This is produced for each series of examinations and is freely available to download from our public website (www.ocr.org.uk) after the live examination series. If OCR has unwittingly failed to correctly acknowledge or clear any third-party content in this assessment material, OCR will be happy to correct its mistake at the earliest possible opportunity.

For queries or further information please contact the Copyright Team, First Floor, 9 Hills Road, Cambridge CB2 1GE.

OCR is part of the Cambridge Assessment Group; Cambridge Assessment is the brand name of University of Cambridge Local Examinations Syndicate (UCLES), which is itself a department of the University of Cambridge.