

Monday 3 June 2013 – Morning

GCSE ECONOMICS

A593/01 The UK Economy and Globalisation

Candidates answer on the Question Paper.

OCR supplied materials:

- Stimulus material

Other materials required:

- Calculators may be used

Duration: 1 hour 30 minutes



Candidate forename		Candidate surname	
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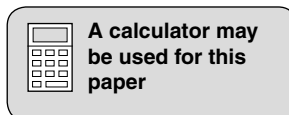
Centre number						Candidate number				
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INSTRUCTIONS TO CANDIDATES

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined pages at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **80**.
- The quality of your written communication will be taken into account in the marking of your answer to question 9.
- This document consists of **16** pages. Any blank pages are indicated.



Answer **all** questions.

Using your knowledge of economics and with reference to the given figures, answer the following questions in the spaces provided.

Use Fig. 1 in answering the following question.

1 (a) In the table below, place a tick (✓) against the **two** items which are 'factors of production'.

Items	Tick (✓)
Exports	
Land area	
Monetary unit	
Population	

[2]

(b) Identify the country which:

- has the Yuan as its currency.

.....

- offers a service as one of its main exports.

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- has the largest population.

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[3]

Use Fig. 2 in answering the following question.

2 (a) Identify the country which has the lowest income per capita.

..... [1]

(b) Compare the income per capita between China and the UK in 2010.

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..... [2]

(c) Explain the difference between absolute poverty and relative poverty.

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Use Fig. 3 in answering the following question.

3 (a) Name **one** example of a multinational company.

..... [1]

(b) Explain what is meant by a multinational company.

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(c) 'Multinational companies are always an advantage to developing economies.'

Do you agree with this statement? Give reasons for your answer.

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Use Figs 4 and 5 in answering the following question.

- 4 (a)** Identify India's share of world output in 2010.

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- (b)** Explain the likely impact on global trade of the growth in China's share of world output. Refer to Fig. 4 in your answer.

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- (c)** Do you agree that the value of goods and services traded globally in 2009 was lower than that in 2008? Explain your answer.

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Use Fig. 6 in answering the following question.

5 (a) Explain what is meant by an import into the European Union (EU).

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(b) Explain **one** possible reason why the EU placed a tariff on imports of bananas from Central and South American countries such as Brazil.

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Use Figs 9 and 10 in answering the following question.

7 (a) Calculate the UK's balance of trade in goods and services with China in 2009. Show your working.

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(b) Discuss how the UK might increase its exports to countries such as India and Brazil.

In your answer you could refer to such factors as:

- exchange rates
- UK productivity
- UK inflation

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8 (a) With reference to Fig. 12, explain **one** possible reason why Russia raised its Central Bank Interest Rate to 13% in 2011.

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(b) Explain how an increase in a country's interest rate is likely to affect its exchange rate.

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A series of 28 horizontal dotted lines spanning the width of the page, providing a template for handwritten answers.

END OF QUESTION PAPER

ADDITIONAL ANSWER SPACE

If additional answer space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margins.

A large area of lined paper for writing answers. It features a vertical margin line on the left side and horizontal dotted lines for writing. The lines are evenly spaced and extend across the width of the page.

A large area of the page is reserved for writing, featuring a vertical solid line on the left side and horizontal dotted lines extending across the page.



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