

Unit Title:	Understanding an individual's personal tax liability and compliance obligations
OCR unit number:	15
Credit value:	10
Level:	4
Guided learning hours:	86
Unit reference number:	D/504/1321

## Unit aim and purpose

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By completing this unit the learner will be able to calculate an individual's income tax and capital gains tax liabilities and will have a sound understanding of how they are affected by an individual's residence and domicile status. They will also have a sound understanding of when these liabilities must be reported and paid and the implications of failing to meet these obligations.

Learning Outcomes	Assessment Criteria
<p><b>The Learner will:</b></p> <p>1 Be able to calculate the income tax payable by an individual</p>	<p><b>The Learner can:</b></p> <p>1.1 Demonstrate how to calculate an individual's taxable income</p> <p>1.2 Calculate the income tax payable by an individual</p> <p>1.3 Explain the tax implications of receiving share based remuneration from an employer</p> <p>1.4 Describe the main features of an investment that attracts tax incentives</p>
<p>2 Be able to calculate the capital gains tax payable by an individual</p>	<p>2.1 Demonstrate how to calculate an individual's chargeable gains</p> <p>2.2 Demonstrate the capital gains tax implications of an individual disposing of shares and securities</p> <p>2.3 Explain the claims available to reduce or defer the capital gains tax payable by an individual</p> <p>2.4 Calculate the capital gains tax payable by an individual</p>
<p>3 Understand how an individual's residence and domicile status affect their personal tax liability</p>	<p>3.1 Explain how an individual's residence and domicile status affect their personal tax liability</p>
<p>4 Understand an individual's compliance obligations regarding their personal tax liability</p>	<p>4.1 Explain an individual's compliance obligations regarding their personal tax liability</p> <p>4.2 Explain the implications of an individual failing to meet their personal tax compliance obligations</p>

## Assessment

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Assessment for this unit is through examinations set by the Association of Taxation Technicians (ATT).

*Candidates can only claim this qualification after they have achieved the Association of Taxation Technicians (ATT) qualification; which is assessed by through an ATT examination, subject to ATT conditions.*

## Evidence requirements

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Candidates are required to submit a digital copy of their achievement which will be confirmed by ATT.

## Additional information

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For further information regarding administration for this qualification, please refer to the OCR document '*Admin Guide: Vocational Qualifications*' (A850) on the OCR website [www.ocr.org.uk](http://www.ocr.org.uk).