

Unit Title:	Managing personal obligations in engagement economics and internal financial management
OCR unit number:	10
Credit value:	2
Level:	4
Guided learning hours:	17
Unit reference number:	A/504/1312

Unit aim and purpose

By completing this unit the learner will understand and be able to manage the daily engagement economics that apply to a project. They will also understand and be able to manage their own personal obligations in relation to internal financial management, in line with own employer's policies and procedures.

Learning Outcomes	Assessment Criteria
<p>The Learner will:</p> <p>1 Understand the process for managing engagement economics</p>	<p>The Learner can:</p> <p>1.1 Explain how engagement acceptance criteria are applied to client opportunities</p> <p>1.2 Explain the engagement economics process including agreeing and managing profitability, project costs, and recovery</p>
<p>2 Be able to undertake own employer's engagement economics activities</p>	<p>2.1 Monitor and track budgets against actual results</p> <p>2.2 Agree actions to correct any variations with engagement leaders</p> <p>2.3 Carry out project billing tasks</p>
<p>3 Understand how personal obligations support the management of own employer's internal finances</p>	<p>3.1 Identify own personal obligations in relation to own employer's internal financial management policies and procedures</p> <p>3.2 Explain how personal obligations contribute to own employer's internal financial management</p>
<p>4 Be able to fulfil the personal obligations in line with own employer's requirements</p>	<p>4.1 Manage own internal financial management obligations in line with own employer's procedures and polices</p> <p>4.2 Manage own work tasks within agreed engagement budget and timescales</p> <p>4.3 Identify potential risk of and reasons for delays or overspends</p>

Assessment

This unit is internally assessed by the centre and externally moderated by OCR.

Evidence requirements

Candidates must produce evidence that meets all of the Assessment Criteria.

It is not necessary for candidates to meet all the criteria every time they carry out an activity, but **it is necessary that all candidates produce evidence to demonstrate they have met all assessment criteria.** There must be sufficient evidence for centre assessors to be able to confirm that the candidate is competent in their working environment.

Additional information

For further information regarding administration for this qualification, please refer to the OCR document '*Admin Guide: Vocational Qualifications*' (A850) on the OCR website www.ocr.org.uk.