# Sample Scheme of work for teaching OCR A Level Economics (H460)

This scheme of work offers an example of how the OCR A Level Economics course could be organised as a linear course (i.e. without entering students for AS). It is designed as a guide only and the order of topics can be changed to suit the preferences of the department. References in **RED** are referring to A Level topics which are NOT part of the AS Level, but there is also additional depth. For an overview of the additional breadth and depth we have produced the’ ***AS A Level Comparison Chart****’*. **Textbook references are to ‘OCR A Level Economics’ book 1 and book 2 by Peter Smith published by Hodder Education ISBN 9781471829895 and 9781471829956.**

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| **Year 1** | **A LEVEL SPECIFICATION** | | **TEXTBOOK 1**  **Chapter** | **TEXTBOOK 2**  **Chapter** |
| **Autumn Term** | **Microeconomics** | |
| **Scarcity and choice** | * The basic economic problem * The market economy * The concept of the margin * Opportunity cost * Specialisation and trade | 1 Introducing economics | 1 Demand and marginal utility |
| **Autumn half term** | | | | |
| **Autumn Term** | **How competitive markets work** | * Allocation of resources * The objectives of economic agents * Supply and demand and the interaction of markets * Elasticity * Productive and allocative efficiency | 2 The coordination problem  3 The nature of demand  4 The nature of supply  5 Market equilibrium and the price system  6 Prices and resource allocation | 1 Demand and marginal utility |
| **Spring Term** | **Microeconomics** | | **TEXTBOOK 1**  **Chapter** | **TEXTBOOK 2**  **Chapter** |
| **Competition and market power** | * Business objectives * Market structures and their implications for the way resources are allocated and the interdependence of firms | 6 Prices and resource allocation | 2 Business objectives and efficiency  3 Market structure: Perfect competition and monopoly  4 Market structure: Monopolistic competition and oligopoly  5 Markets and resource allocation |

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| **Spring half term** | | | | |
| **Spring Term** | **Microeconomics** | | **TEXTBOOK 1**  **Chapter** | **TEXTBOOK 2**  **Chapter** |
| **Labour market** | * Wage determination * Labour market issues and themes * Government intervention |  | 6 Labour demand, labour supply and wage determination  7 The UK labour market  8 The role of government and the unions in the labour market |

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| **Summer Term** | **Microeconomics** | | **TEXTBOOK 1**  **Chapter** | **TEXTBOOK 2**  **Chapter** |
| **Market failure and government intervention** | * Market failure * Externalities * Information asymmetries * Public goods * Inequity * Environment * Alternative methods of government intervention * Government failure | 7 Market failure and externalities  8 Other forms of market failure  9 Government intervention and government failure | 9 The environment  10 Other forms of government intervention in markets |
| **Summer half term** | | | | |
| **Summer Term** | **Macroeconomics** | | **TEXTBOOK 1**  **Chapter** | **TEXTBOOK 2**  **Chapter** |
| **Economic policy objectives and indicators of macroeconomic performance** | * Economic growth and development * Employment and unemployment * Inflation * Income distribution and welfare * Trends in macroeconomic indicators | 10 Macroeconomic performance: inflation  11 Macroeconomic performance: employment and unemployment  12 Measuring economic performance: economic growth | 11 Growth and development  12 Income distribution and welfare |

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| **Year 2** | **A LEVEL SPECIFICATION** | | **TEXTBOOK 1**  **Chapter** | **TEXTBOOK 2**  **Chapter** |
| **Autumn Term** | **Macroeconomics** | |
| **Aggregate demand and aggregate supply** | * Circular flow of income * Aggregate demand * Aggregate supply * Aggregate demand and supply * Macroeconomic equilibrium * The Phillips curve * The economic cycle | 13 Aggregate demand  14 Aggregate supply and macroeconomic equilibrium | 13 Views of the macroeconomy and the economic cycle |
| **Autumn half term** | | | | |
| **Autumn Term** | **The application of policy instruments** | * Fiscal policy * Monetary policy * Supply side policy * Policy conflicts * Approaches to policy and macroeconomic context | 15 Macroeconomic policy instruments | 14 The operation of fiscal and monetary policy  15 Approaches to macroeconomic policy |

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| **Spring Term** | **Macroeconomics** | | **TEXTBOOK 1**  **Chapter** | **TEXTBOOK 2**  **Chapter** |
| **The global context** | * Globalisation * International trade * Balance of payments * Exchange rates * Trade policies and negotiations | 16 International trade  17 The balance of payments and the exchange rate | 16 Globalisation and international trade  17 Trade policies and negotiations |
| **Spring half term** | | | | |
| **Spring Term** | **The financial sector** | * The role of the financial sector in the real economy * The financial sector in developing and emerging economies * The role of the central bank Financial regulation |  | 18 The role of the financial sector and the real economy  19 The financial sector in developing and emerging economies  20 The central bank and financial regulation |

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| **Summer Term** | **Revision and exam preparation** |
| **Summer half term** | |
| **Summer Term** | **Revision and exam preparation** |
| **EXAM DATES for 2018: 5th June, 12th June and 15th June**  (please note that these dates are provisional until the release of the final exam timetable) | |

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