# Sample Scheme of work for teaching OCR AS Level Economics (H060) and Year 1 A Level Economics (H460)

This scheme of work offers an example of how the AS Economics and year 1 A Level Economics could be structured. It assumes the course will be **co-taught by two teachers** over 28 teaching weeks. It is designed as a guide only and can be changed to suit the preferences of your department.

**Textbook references are to ‘OCR A Level Economics Book 1’ by Peter Smith published by Hodder Education ISBN 9781471829895.**

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| **Year 1** | **AS SPECIFICATION** | | **RESOURCES AND ACTIVITIES** | **Teacher A** | **Teacher B** |
| **Autumn Term** | **Component 1**  **Microeconomics (H060/01)** | | **TEXTBOOK 1**  **Section 1 Microeconomics** |
| Week 1 | **Scarcity and choice** | * The basic economic problem * The market economy | Chapter 1 Introducing economics | 4 | - |
| 2 | 2 | 3 |
| 3 | **How competitive markets work** | * Opportunity cost * Specialisation and trade | Chapter 1 Introducing economics | 4 | - |
| 4 | * Allocation of resources * The objectives of economic agents | Chapter 2 The coordination problem | 2 | 3 |
| 5 | * Supply and demand and the interaction of markets | Chapter 3 The nature of demand | 4 | - |
| 6 | Chapter 4 The nature of supply | 2 | 3 |
| 7 | Revision | | | 4 | - |
| **Autumn half term** | | | | | |
| 8 |  | * Elasticity | Chapter 5 Market equilibrium and the price system | 2 | 3 |
| 9 | * Productive and allocative efficiency | Chapter 6 Prices and resource allocation | 4 | - |
| 10 | * Costs and revenue * Economics and diseconomies of scale | Chapter 6 Prices and resource allocation | 2 | 3 |

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| **Year 1** | **AS SPECIFICATION** | | **RESOURCES AND ACTIVITIES** | **Teacher A** | **Teacher B** |
| **Autumn Term** | **Component 1**  **Microeconomics (H060/01)** | | **TEXTBOOK 1**  **Section 1 Microeconomics** |
| 11 | **Market failure and government intervention** | * Market failure * Externalities * Information asymmetries | Chapter 7 Market failure and externalities | 4 | - |
| 12 | * Alternative methods of government intervention | Chapter 8 Other forms of market failure | 2 | 3 |
| 13 | * Government failure | Chapter 9 Government intervention and government failure | 4 | - |
| 14 | Revision | | | 2 | 3 |

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| **Year 1** | **AS SPECIFICATION** | | **RESOURCES AND ACTIVITIES** | **Teacher A** | **Teacher B** |
| **Spring Term** | **Component 2**  **Macroeconomics (H060/02)** | | **TEXTBOOK 1**  **Section 2 Macroeconomics** |
| Week 1 | Mock exams for Section 1 Microeconomics | | | 4 | - |
| 2 | **Economic policy objectives and indicators of macroeconomic performance** | * Economic growth | Chapter 10 Macroeconomic performance: inflation | 2 | 3 |
| 3 | * Employment and unemployment | Chapter 11 Macroeconomic performance: employment and unemployment | 4 | - |
| 4 | * Inflation | Chapter 10 Macroeconomic performance: inflation | 2 | 3 |
| 5 | * Trends in macroeconomic indicators | Chapter 12 Measuring economic performance: economic growth | 4 | - |
| 6 | Revision | | | 2 | 3 |
| **Spring half term** | | | | | |
| 7 | **Aggregate demand and aggregate supply** | * Circular flow of income * Aggregate demand * Aggregate supply | Chapter 13 Aggregate demand  Chapter 14 Chapter 14 Aggregate supply and macroeconomic equilibrium | 4 | - |
| 8 | * Aggregate demand and supply * Macroeconomic equilibrium | Chapter 14 Aggregate supply and macroeconomic equilibrium | 2 | 3 |

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| **Year 1** | **AS SPECIFICATION** | | **RESOURCES AND ACTIVITIES** | **Teacher A** | **Teacher B** |
| **Spring Term** | **Component 2**  **Macroeconomics (H060/02)** | | **TEXTBOOK 1**  **Section 2 Macroeconomics** |
| 9 | **The application of policy instruments** | * Fiscal policy * Monetary policy | Chapter 15 Macroeconomic policy instruments | 4 | - |
| 10 | * Supply side policy * Policy conflicts | Chapter 15 Macroeconomic policy instruments | 2 | 3 |
| 11 | Revision | | | 4 | - |

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| **Year 1** | **AS SPECIFICATION** | | **RESOURCES AND ACTIVITIES** | **Teacher A** | **Teacher B** |
| **Summer Term** | **Component 2**  **Macroeconomics (H060/02)** | | **TEXTBOOK 1**  **Section 2 Macroeconomics** |
| Week 1 | **The global context** | * International trade | Chapter 16 International trade | 2 | 3 |
| 2 | * Balance of payments | Chapter 17 The balance of payments and the exchange rate | 4 | - |
| 3 | * Exchange rates | Chapter 17 The balance of payments and the exchange rate | 2 | 3 |
| 4 | Mock exams for Section 2 Macroeconomics and revision | | | 4 | - |
| 5 | 2 | 3 |
| **AS EXAMS: 14th and 17th May 2018**  (please note that these dates are provisional until the release of the final exam timetable) | | | | | |

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