## Sample scheme of work for GCSE (9–1) Economics

# Scheme of Work for OCR GCSE (9–1) in Economics (J205) – teaching across 2 years

This scheme of work offers an example of how the new [OCR GCSE (9-1) Economics course, J205](http://www.ocr.org.uk/qualifications/gcse-economics-j205-from-2017/), could be organised over two years. It is designed as a guide only and the order of topics can be changed to suit the preferences of the department. Textbook references are to the [OCR GCSE (9-1) textbook](https://www.hoddereducation.co.uk/Product?Product=9781471888342), available from spring 2017.

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| **Year 1** | **GCSE Specification** | **Textbook Reference** | **Teaching weeks** |
| **Autumn term** | **Introduction to Economics** |
| **1. Introduction to Economics** |
| 1.1 Main economic groups and factors of production | Main economic groups and factors of production | Chapter 1.1 | Week 1 |
| 1.2 The basic economic problem | The economic problem; opportunity cost | Chapter 1.2 | Week 2 |
| Economic choices and sustainability | Week 3 |
| **2. The role of markets and money** |
| 2.1 The role of markets | Market; products and services; sectors | Chapter 2.1 | Week 4 |
| Product and factor markets | Week 5 |
| Specialisation and exchange | Week 6 |
| ***Autumn half term*** |

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| **Autumn term** | 2.2 Demand | Demand and demand curve | Chapter 2.2 | Week 7 |
| Shifts and movement, causes and consequences | Week 8 |
| Price elasticity of demand | Week 9 |
| PED and importance for consumers/producers | Week 10 |
| 2.3 Supply | Supply and supply curve | Chapter 2.3 | Week 11 |
| Shifts and movement, causes and consequences | Week 12 |
| ***Christmas holidays*** |
| **Spring term** |  | Price elasticity of supply  |  | Week 13 |
| PES and importance for consumers/producers | Week 14 |
| 2.4 Price | Price; equilibrium price and quantity | Chapter 2.4 | Week 15 |
| Interaction of demand and supply | Week 16 |
| Determination of price and allocation of resources | Week 17 |
| Market forces, equilibrium price and quantity | Week 18 |

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| ***Spring Half term*** |  |
| **Spring term** | 2.5 Competition | Competition and market economy; competition and price | Chapter 2.5 | Week 19 |
| Impact of competition on producers and consumers | Week 20 |
| Competitive markets, monopoly and oligopoly | Week 21 |
| 2.6 Production | Role of producers; production and productivity | Chapter 2.6 | Week 22 |
| Cost, Revenue, profit and loss | Week 23 |
| Economies of scale | Week 24 |
| ***Easter holidays*** |
| **Summer term** | 2.7 The labour market | The labour market | Chapter 2.7 | Week 25 |
| Determination of wages | Week 26 |
| Gross and net pay calculations | Week 27 |
|  | 2.8 The role of money and financial sector | Role of money and importance of financial sector | Chapter 2.8 | Week 28 |
| Interest rates | Week 29 |
| Saving, borrowing and investment; interest rate calculations | Week 30 |
| ***Summer half term*** |

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| **Summer term** | **National and International Economics** |
| **3. Economic objectives and the role of government** |
| 3.1 Economic growth | Economic growth; GDP and GDP per capita | Chapter 3.1 | Week 31 |
| Determinants and costs and benefits of economic growth | Week 32 |
| 3.2 Low unemployment | Employment and unemployment; Claimant Count  | Chapter 3.2 | Week 33 |
| Unemployment rate calculations; types of unemployment |  | Week 34 |
| Causes and consequences of unemployment | Week 35 |
| Recap year 1 | Week 36 |

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| **Year 2** |
| **Autumn term** | **3. Economic objectives and the role of government** |
|  | Recap year 1 |  | Week 1 |
| 3.3 Fair distribution of income and wealth | Income and wealth | Chapter 3.3 | Week 2 |
| Causes and consequences of differences in income and wealth | Week 3 |
| 3.4 Price stability and inflation | Price stability and inflation; Consumer Price Index | Chapter 3.4 | Week 4 |
| Real and nominal values | Week 5 |
| Causes and consequences of inflation | Week 6 |
| ***Autumn half term*** |
| **Autumn term** | 3.5 Fiscal policy | Government spending and revenue | Chapter 3.5 | Week 7 |
| Government budget | Week 8 |
| Fiscal policy; effects; costs and benefits | Week 9 |
| Measures to redistribute income and wealth | Week 10 |
| 3.6 Monetary policy | Monetary policy, growth, employment and price stability | Chapter 3.6 | Week 11 |
| Effects of monetary policy | Week 12 |
| ***Christmas holidays*** |
| **Spring term** | 3.7 Supply side policies | Supply side policies | Chapter 3.7 | Week 13 |
| Costs and benefits of supply side policies | Week 14 |
| 3.8 Limitations of markets | Positive and negative externalities | Chapter 3.8 | Week 15 |
| Government policies to correct externalities | Week 16 |
| Impact, costs and benefits of policies to correct externalities | Week 17 |
| **4. International trade and the global economy** |
| 4.1 The importance of international trade | International trade and free trade agreements | Chapter 4.1 | Week 18 |

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| ***Spring half term*** |
| **Spring term** | 4.2 Balance of payments | Balance of payments; surplus and deficits | Chapter 4.2 | Week 19 |
| Importance of BOP for UK economy | Week 20 |
| 4.3 Exchange rates | Exchange rates and currency conversion | Chapter 4.3 | Week 21 |
| Effect of changes in exchange rate | Week 22 |
| 4.4 Globalisation | Globalisation and development | Chapter 4.4 | Week 23 |
| Costs and benefits of globalisation | Week 24 |
| ***Easter holidays*** |
| **Summer term** | Exam Preparation | Week 25 |
| Exam Preparation | Week 26 |
| Exam Preparation | Week 27 |
| Exam Preparation | Week 28 |
| Exam Preparation | Week 29 |
| Exam Preparation | Week 30 |
| ***Summer half term*** |
| **Exams Summer**  |



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