

OCR

Oxford Cambridge and RSA

Tuesday 17 May 2016 – Afternoon

AS GCE ACCOUNTING

F011/01 Accounting Principles

Candidates answer on the Question Paper.

OCR supplied materials:

- Resource Booklet (F011/01/RB)

Other materials required:

- A calculator may be used

Duration: 1 hour



Candidate forename		Candidate surname	
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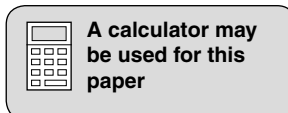
Centre number						Candidate number				
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INSTRUCTIONS TO CANDIDATES

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- The information required to answer questions 1–2 is contained in the Resource Booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **80**.
- Your Quality of Written Communication will be assessed in the two questions/sub-questions marked with an asterisk (*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **12** pages. Any blank pages are indicated.



REQUIRED

- 1 (a)*** The Trading and Profit and Loss Account for the year ended 31 March 2016 **and** the Balance Sheet as at 31 March 2016. **[45]**

Please show your workings to question **1(a)** below.

Working Box

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(b) Explain the following **two** concepts. For each concept, give **one** example of its application from (a).

(i) Business entity

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[3]

(ii) Going concern

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REQUIRED

- 2 (a) The following ledger accounts in the books of Cerys for the year ended 31 March 2016. Include in **each** case the balance carried down to the next financial year. Dates are not required.
- (i) Rent
 - (ii) Elin (debtor)

Please show your workings for question **2(a)** below.

Working Box

(b)* Differentiate between and explain how **each** of the following is treated in the Trading and Profit and Loss Account.

- Discounts received
- Discounts allowed
- Trade discount

[14]

Discounts received

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END OF QUESTION PAPER

ADDITIONAL ANSWER SPACE

If additional space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin(s).

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