

Friday 10 June 2016 – Afternoon

A2 GCE ACCOUNTING

F013/01 Company Accounts and Interpretation

Candidates answer on the Question Paper.

OCR supplied materials:

- Resource Booklet (F013/01/RB)

Other materials required:

- A calculator may be used

Duration: 1 hour 30 minutes



Candidate forename		Candidate surname	
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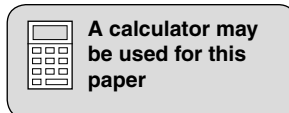
Centre number						Candidate number				
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INSTRUCTIONS TO CANDIDATES

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- The information required to answer Questions 1–3 is contained within the Resource Booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **80**.
- The quality of your written communication will be taken into account in marking your answers to the two questions/sub-questions marked with an asterisk (*).
- In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **20** pages. Any blank pages are indicated.



1 REQUIRED

*The Manufacturing, Trading and Profit and Loss Account for Ridley plc for the year ended 31 May 2016 (for internal use).

Show your workings for question 1 below.

[28]

Working Box

Lined writing area consisting of 30 horizontal dotted lines.

A series of 35 horizontal dotted lines spaced evenly down the page, intended for handwriting practice or as a template for text entry.

2 REQUIRED

- (a) Calculate each of the following. (Where appropriate, calculations should be to **two** decimal places.)
- (i) Return on capital employed
 - (ii) Sales to capital employed
 - (iii) Liquid ratio
 - (iv) Interest cover
 - (v) Dividend cover
 - (vi) Gearing ratio
 - (vii) Dividend yield

Show your workings for question **2(a)** below.

Working Box

(i) Return on capital employed

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(ii) Sales to capital employed

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(iii) Liquid ratio

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(iv) Interest cover

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(v) Dividend cover

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(vi) Gearing ratio

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(vii) Dividend yield

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3 REQUIRED

(a) Prepare journal entries to record the new share issue (dates and narratives not required).

Show your workings for question **3(a)** below.

[16]

Working Box

A series of 25 horizontal dotted lines spanning the width of the page, providing a template for handwriting practice.

(b) Explain the term 'authorised share capital'.

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(c) Clayton plc is considering the possibility of an issue of preference shares. Discuss **two** advantages and **two** disadvantages of this option for a plc. **[8]**

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END OF QUESTION PAPER

ADDITIONAL ANSWER SPACE

If additional space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin(s).

A large area of lined paper for writing answers. It features a vertical margin line on the left side and horizontal dotted lines for writing. The lines are evenly spaced and extend across the width of the page.

The page is designed for handwriting practice. It features a vertical solid line on the left side, creating a margin. The rest of the page is filled with horizontal dotted lines, providing a guide for letter height and placement. There are 23 horizontal dotted lines in total, starting from the top margin and ending at the bottom margin.

A large area of the page is reserved for writing, featuring a vertical solid line on the left side and horizontal dotted lines extending across the page.



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