

PERSONAL LIFE SKILLS

10277 Level 2 Award

10278 Level 2 Certificate

Unit 9: Learning to be financially capable

CANDIDATE EVIDENCE CHECKLIST

This form should only be used for candidates not using the Candidate Evidence Booklet or if supplementary tasks are to be inserted in to the Evidence Booklet.

CANDIDATE'S NAME

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| <p>The work you submit for assessment must be your own. You must not copy from someone else or allow someone else to copy from you.</p> <p>I confirm that this is all my own work.</p> <p>Candidate's signature Date</p> |
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| Assessment criteria | Document/ Page number | Attached (insert ✓) |
|---|-----------------------------|------------------------|
| 1.1 Define what is meant by financial capability in relation to: a) earning money b) prioritising how money is spent c) managing money d) saving money e) borrowing money f) staying informed about money matters 1.2 Describe financial services that might play an important part in life 1.3 Compare risks and rewards of financial services 1.4 Describe advantages and disadvantages of different payment methods 1.5 Assess how financial support might help achieve personal aspirations | | |
| 2.1 Describe different state financial benefits 2.2 Describe how different groups of people might gain from state financial benefits | | |
| 3.1 Identify total income for a project or event at work, on a programme of learning or in personal life 3.2 Plan expenditure, including contingency money for a project or event at work, on a programme of learning or in personal life 3.3 Work out whether total planned expenditure is less than or equal to income 3.4 Assess actions that could help budgeting | | |
| 4.1 Illustrate the purpose of different types of financial documents 4.2 Assess the importance of key information found on financial documents 4.3 Define key specialist terms found on financial documents | | |
| 5.1 Demonstrate making and checking payments for using cash, cheques or cards 5.2 Record financial transactions over a set period of time 5.3 Compare interest rates for different types of saving accounts | | |
| 6.1 Illustrate different ways of getting into debt 6.2 Describe problems that getting into debt may cause for an individual and family | | |