

Advance Information for Summer 2022

A Level

Economics

H460

We have produced this advance information to help support all teachers and students with revision for the Summer 2022 exams.

Information

- The format/structure of the papers remains unchanged.
- This notice covers all examined components.
- This advance information notice document details the focus of the content of the exams in the Summer 2022 assessments.
- The information is presented in specification order and not in question order.
- Students will be credited for using any relevant knowledge from any other topic areas when answering questions. There is no expectation of knowledge beyond that identified in order to achieve full marks.
- You are **not** permitted to take this notice into the exam.
- This document has **5** pages.

Advice

- Students and teachers can discuss this advance information.
- It is advised that teaching and learning should still cover the entire subject content in the specification. The government believes it is important that students cover the curriculum as fully as possible, so that they are as well prepared as possible for progression to the next stage of their education.

If you have any queries about this notice, please call our Customer Support Centre on **01223 553998** or email general.qualifications@ocr.org.uk.

H460/01 Microeconomics Paper 1

Topic Areas

- 1.2 The allocation of resources
- 2.6 Elasticity
- 2.8 Market failure and externalities
- 2.11 Government intervention
- 3.1 Business objectives
- 3.2 Costs and economies of scale
- 4.2 Monopoly
- 4.4 Oligopoly
- 5.3 The interaction of labour markets

Quantitative skills

- Make calculations of elasticity and interpret the result.
- Calculate, use, and understand percentages and percentage changes.
- Construct and interpret a range of standard graphical forms.
- Interpret, apply, and analyse information in written, graphical, and numerical forms.

H460/02 Macroeconomics Paper 2

Topic Areas

- 1.2 Aggregate demand
- 1.4 The interaction of aggregate demand and supply
- 1.5 The multiplier and accelerator
- 2.1 Economic growth
- 2.2 Development
- 2.3 Employment
- 2.4 Inflation
- 2.7 Income distribution and welfare
- 2.8 The Phillips Curve
- 3.1 Fiscal policy
- 3.2 Monetary policy
- 3.3 Supply-side policy
- 3.4 Policy conflicts
- 4.4 Trade policies and negotiations
- 5.1 Money and interest rates
- 5.2 The financial sector

Quantitative skills

- Calculate, use, and understand percentages and percentage changes.
- Calculate, use, and understand ratios and fractions.
- Construct and interpret a range of standard graphical forms.
- Interpret, apply, and analyse information in written, graphical, and numerical forms.

H460/03 Themes in Economics Paper 3

Microeconomics

Topic Areas

- 1.1 The economic problem
- 1.2 The allocation of resources
- 1.3 Opportunity cost
- 2.1 Specialisation and trade
- 2.2 Demand
- 2.3 Supply
- 2.4 Consumer and producer surplus
- 2.6 Elasticity
- 2.7 The concept of the margin
- 2.8 Market failure and externalities
- 2.9 Information failure
- 2.10 Public goods
- 2.11 Government intervention
- 3.1 Business objectives
- 3.2 Costs and economies of scale
- 3.3 Revenue and profit
- 4.1 Perfect competition
- 4.4 Oligopoly
- 5.1 Demand for labour
- 5.2 Supply of labour
- 5.3 The interaction of labour markets

Macroeconomics

Topic Areas

- 1.3 Aggregate supply
- 1.5 The multiplier and the accelerator
- 2.1 Economic growth
- 2.2 Development
- 2.3 Employment
- 2.4 Inflation
- 2.7 Income distribution and welfare
- 2.8 The Phillips curve
- 3.1 Fiscal policy
- 3.2 Monetary policy
- 3.3 Supply side policy
- 3.4 Policy conflicts
- 4.2 Exchange rates
- 4.3 Globalisation
- 4.4 Trade policies and negotiations
- 5.1 Money and interest rates
- 5.2 The financial sector

Quantitative skills

- Calculate, use, and understand percentages and percentage changes.
- Understand and use the terms mean, median and relevant quantiles.
- Construct and interpret a range of standard graphical forms.
- Calculate and interpret index numbers.
- Calculate cost, revenue, and profit (marginal, average, total).
- Interpret, apply, and analyse information in written, graphical and numerical forms.

END OF ADVANCE INFORMATION

OCR
Oxford Cambridge and RSA

Copyright Information

OCR is committed to seeking permission to reproduce all third-party content that it uses in its assessment materials. OCR has attempted to identify and contact all copyright holders whose work is used in this paper. To avoid the issue of disclosure of answer-related information to candidates, all copyright acknowledgements are reproduced in the OCR Copyright Acknowledgements Booklet. This is produced for each series of examinations and is freely available to download from our public website (www.ocr.org.uk) after the live examination series.

If OCR has unwittingly failed to correctly acknowledge or clear any third-party content in this assessment material, OCR will be happy to correct its mistake at the earliest possible opportunity.

For queries or further information please contact The OCR Copyright Team, The Triangle Building, Shaftesbury Road, Cambridge CB2 8EA.

OCR is part of Cambridge University Press & Assessment, which is itself a department of the University of Cambridge.